



HOMELAND RENEWABLE ENERGY

Background information

- Homeland Renewable Energy LLC (HRE) is the holding company of Fibrowatt LLC and its subsidiaries. Fibrowatt LLC (Fibrowatt) is a developer, builder, owner and operator of poultry litter-fueled power plants, and is based in rural Pennsylvania.
- Simon Fraser and his son Rupert pioneered the production of energy from poultry litter in the United Kingdom and successfully designed and built the world's first three poultry litter-fueled power plants in the 1990s.
- In 2003, the Frasers sold the British plants and co-founded HRE with Jack Clarke. HRE acts as a holding company for the Fibrowatt group and brings its technology to the wider U.S. market.

U.S. projects

- The 55-megawatt Fibrominn plant, a wholly owned subsidiary of Fibrowatt LLC, began operation in 2007 in Benson, Minnesota. It is HRE's first project in the U.S.
- Fibrowatt LLC is actively working on projects in Arkansas, Georgia, Maryland, Mississippi, and North Carolina.
- Future projects are planned for Alabama and Texas.

HRE team

- The HRE management team includes:
 - Jack Clarke, chairman
 - Rupert Fraser, CEO and founder
 - Carl Strickler, COO

- In addition, Richard Constant and Robert Keller serve as non-executive directors on the HRE Board.
- HRE's Fibrowatt team has 15 years of operating experience using a proven technology that supplies enough electricity from three plants in the United Kingdom to serve 150,000 homes.
- In addition to its founders, HRE has private and institutional shareholders from both the United States and the United Kingdom.
- HRE raised \$18 million in a private placing in the London institutional market in September 2006.

Testimonial

"WHEN NEW IDEAS COME INTO A RURAL AREA, IT'S GOOD TO KNOW THEY'RE COMING FROM A TRUSTWORTHY SOURCE THAT HAS A GENUINE INTEREST IN BEING A LONG-TERM PART OF THE COMMUNITY. THE TEAM THAT LED THE FIBROMINN EFFORT WAS PROFESSIONAL AND RESPONSIVE, AND THEY SAW THE PROJECT THROUGH TO THE END."

Paul Kittelson, mayor of Benson

Contact

- For more information, please contact Patty Dunn at 651/292-8062.